

Company	Madsoft Solutions Pte Ltd
Digital Solution Name & Version Number¹	Madsoft Solutions GST API Version 320 - Madsoft Business 5 users with InvoiceNow
Appointment Period	05 January 2023 to 04 January 2024
Extended Appointment Period²	05 January 2024 to 04 January 2025

wef. 01 August 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Madsoft Business for 5 concurrent users with modules as follow:- * Accounting module * Sales & Purchase module * Standard Inventory Management module * InvoiceNow * GST API (F5/F7/F8) InvoiceNow subscription bundle for unlimited Inbound and 300 outbound invoices per month for 5 concurrent users		per set	1.00		
		per month	12.00		
2) Hardware Not Applicable					
3) Professional Services Scoping and Documentation		per manday	1.00		
System setup and configuration inclusive of Chart of account, financial setup, system option setup, peppol setup, 3 form customisation eg, Invoice, DO, PO format		per manday	1.00		
Data Migration for inventory maintenance, debtor and creditor maintenance. Opening balance migration for AR & AP unpaid invoices, credit notes. (Excel template will be provided according to Madsoft standard structure and format to migrate into Madsoft Solutions)		per manday	2.00		
UAT and Go Live Support		per manday	1.00		
4) Training Training on Accounting- 2 users attending 2 sessions x 3 hr per session		per hour	6.00		
Training on Sales, Purchase and Inventory Management - 2 users attending 2 sessions x 3 hr per session		per hour	6.00		
5) Others Not Applicable					
Total				\$ 15,769.00	\$ 13,950.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant