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| Company | Madsoft Solutions Pte Ltd |
| Digital Solution Name & Version Number¹ | Madsoft Solutions GST API Version 320 - Madsoft Business 2 users with InvoiceNow |
| Appointment Period | 05 January 2023 to 04 January 2024 |
| Extended Appointment Period² | 05 January 2024 to 04 January 2025 |

wef. 01 August 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

| Cost Item | Unit Cost (\$) | Unit | Quantity | Subtotal (\$) | Qualifying Cost * (\$) |
|--|----------------|------------|----------|---------------------|------------------------|
| 1) Software Madsoft Business for 2 concurrent users with modules as follow:- * Accounting module * Sales & Purchase module * Standard Inventory Management module * InvoiceNow * GST API (F5/F7/F8) InvoiceNow subscription bundle for unlimited Inbound and 100 outbound invoices per month for 2 concurrent users | | per set | 1.00 | | |
| | | per month | 12.00 | | |
| 2) Hardware Not Applicable | | | | | |
| 3) Professional Services Scoping and Documentation | | per manday | 1.00 | | |
| System setup and configuration inclusive of Chart of account, financial setup, system option setup, peppol setup, 3 form customisation eg, Invoice, DO, PO format | | per manday | 1.00 | | |
| Data Migration for inventory maintenance, debtor and creditor maintenance. Opening balance migration for AR & AP unpaid invoices, credit notes. (Excel template will be provided according to Madsoft standard structure and format to migrate into Madsoft Solutions) | | per manday | 2.00 | | |
| UAT and Go Live Support | | per manday | 1.00 | | |
| 4) Training Training on Accounting - 2 users attending 2 sessions x 3 hr per session | | per hour | 6.00 | | |
| Training on Sales, Purchase and Inventory Management - 2 users attending 2 sessions x 3 hr per session | | per hour | 6.00 | | |
| 5) Others Not Applicable | | | | | |
| Total | | | | \$ 10,789.00 | \$ 10,789.00 |

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant