

Company	MFP Pte. Ltd.
Digital Solution Name & Version Number¹	MFP: Xero Accounting Software - Basic Implementation (XBI)
Appointment Period	23 May 2024 to 22 May 2025
Extended Appointment Period²	23 May 2025 to 22 May 2026

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Xero Standard subscription for unlimited users - Accounting - Sales and Purchasing Modules - Bills - Products and services - Banking and reconcile bank transactions - Peppol Ready features - GST and Financial Reports		Per Year	1.00		
2) Hardware Not Applicable					
3) Professional Services Scoping and Documentation		per manday	0.25		
System setup and configuration inclusive of - Import of all contact list - Set-up of bank integration (maximum 2 bank accounts) - Connection of Payment Gateway for PayPal, Stripe or Braintree (up to 1 account) - Set-up of customised invoice templates - simple (up to 2 templates) - Set-up of customised invoice templates - tailored (up to 1 templates) - Registration and depreciation of fixed assets module - Connection and set-up of Hubdoc - Set-up of customised profit and loss report for tracking - App integration with 1 app from Xero Marketplace (POS or Payroll Software) - InvoiceNow (E-Invoicing) registration through the Peppol e-delivery network - Payroll - Inventory		per manday	1.50		
Data and Opening Balance Migration for - Import of chart of accounts - Import of conversion balances - Import of aged payables (AP) - Import of aged receivables (AR)		per manday	0.25		
4) Training Not Applicable					
5) Others Not Applicable					
Total				\$ 2,200.00	\$ 2,200.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant