DETAILS OF PRE-APPROVED DIGITAL SOLUTION

Company	MFP Pte. Ltd.
Digital Solution Name & Version Number ¹	MFP: Xero Accounting Software - Basic Implementation (XBI)
Appointment Period	23 May 2024 to 22 May 2025
Extended Appointment Period ²	23 May 2025 to 22 May 2026

Standard Packaged Solution (ie. Minimum items to be purchased)

1) Software Xero Standard subscription for unlimited users - Accounting - Sales and Purchasing Modules - Builk - Products and services - Banking and reconcile bank transactions - Peppol Ready features - GST and Financial Reports Per Year 1.00 2) Hardware Not Applicable 1.00 Image: Comparison of the compari		Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
Not Applicable 3) Professional Services Scoping and Documentation per manday 0.25 System setup and configuration inclusive of - Import of all contact list - Set-up of bank integration (maximum 2 bank accounts) per manday 0.25 System setup and configuration inclusive of - Import of call contact list - Set-up of bank integration (maximum 2 bank accounts) per manday - Connection of Payment Gateway for PayPal, Stripe or Braintree (up to 1 account) set-up of customised invoice templates - simple (up to 2 templates) per manday - Registration and depreciation of fixed assets module per manday 1.50 - Connection and set-up of Hubdoc - Set-up of customised profit and loss report for tracking per manday 1.50 - Marketplace (POS or Payroll Software) - InvoiceNow (E-Invoid) registration through the Peppol e-delivery network - Payroll - Inventory per manday 0.25 Data and Opening Balance Migration for - Import of conversion balances - Import of aged payables (AP) per manday 0.25 4) Training Not Applicable Software per manday 0.25	1)	Xero Standard subscription for unlimited users - Accounting - Sales and Purchasing Modules - Bills - Products and services - Banking and reconcile bank transactions - Peppol Ready features		Per Year	1.00		
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Not Applicable 5) Others Not Applicable		 Import of chart of accounts Import of conversion balances Import of aged payables (AP) 		per manday	0.25		
Not Applicable	4)						
	5)						

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999
 ² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")
 * Qualifying cost refers to the supportable cost to be co-funded under the grant