

Company	TIMCOLE PTE LTD
Digital Solution Name & Version Number¹	Xero Cloud Accounting Software - Timcole Package 3 - Standard + Implementation
Appointment Period	05 November 2020 to 04 November 2021
Extended Appointment Period²	05 November 2021 to 04 November 2022

wef. 26 August 2021

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Xero Cloud Accounting Solution - Standard + Implementation - Peppol/InvoiceNow - Accounts Receivables (AR) - Accounts Payables (AP) - Payroll - Inventory - Fixed Assets - Bank Reconciliation - Journal - Charts of Account - Reports (Contacts, Outstanding Receivables, Outstanding Payables, Balance Sheet, Profit Loss, General Ledger)		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services - Configure Chart of Account - Setting up various Master and Look-up Tables (e.g. Fiscal Year, Payment Terms, Sales Category, - Set-up Reports and Management Accounts Template - Remote Email Support for 30 Days		per year	1.00		
4) Training User and Administrator Training (2 Hours for up to 2 users)		per setup	1.00		
5) Others Not Applicable					
			Total	\$ 1,760.00	\$ 1,760.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant