| Company   | Adaptive Cloud Systems Pte Ltd                                       |  |  |
|---|--|--|--|
| Digital Solution Name & Version Number <sup>1</sup> | Adaptive Pay Version 2025 - Adaptive Pay - Package 4 (120 employees) |  |  |
| Appointment Period                                  | 13 June 2024 to 12 June 2025   |  |  |
| Extended Appointment Period <sup>2</sup>            | 13 June 2025 to 12 June 2026   |  |  |

## Standard Packaged Solution (ie. Minimum items to be purchased)

|    | Cost Item  | Unit Cost<br>(\$) | Unit       | Quantity | Subtotal<br>(\$) | Qualifying Cost * (\$) |
|----|--|-------------------|------------|----------|------------------|------------------------|
| 1) | Software Adaptive PAY Version 2025 Package (61 - 120 employees) (6 backend users) - Payroll Management - Personnel Management - Leave Management - Claim Management - Appraisal Management - eLeave Module - eClaim Module - eAppraisal Module - eAttendance |                   | Per Bundle | 1.00     |                  |                        |
| 2) | Hardware<br>Not Applicable   |                   |            |          |                  |                        |
| 3) | Professional Services<br>a. System setup and configuration inclusive of Pay<br>slip format setup, User Permission Setup, Master<br>Setup   |                   | Man-hours  | 4.00     |                  |                        |
|    | b. Data and Opening Balance Migration from Excel templates for Employee Masters, Leave Balance for current year (up to 120 Employees)  |                   | Man-hours  | 4.00     |                  |                        |
|    | c. UAT and Go Live Support   |                   | Man-hours  | 12.00    |                  |                        |
| 4) | Training<br>Training for Adaptive Pay  |                   | Man-hours  | 10.00    |                  |                        |
| 5) | Others<br>Not Applicable   |                   |            |          |                  |                        |
|    |  |                   |            | Total    | \$ 12,300.00     | \$ 12,300.00           |

<sup>&</sup>lt;sup>1</sup>A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>&</sup>lt;sup>2</sup>As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

<sup>\*</sup> Qualifying cost refers to the supportable cost to be co-funded under the grant