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| Company | Adaptive Cloud Systems Pte Ltd |
| Digital Solution Name & Version Number¹ | Adaptive Pay Version 2025 - Adaptive Pay - Package 2 (35 employees) |
| Appointment Period | 13 June 2024 to 12 June 2025 |
| Extended Appointment Period² | 13 June 2025 to 12 June 2026 |

Standard Packaged Solution (ie. Minimum items to be purchased)

| Cost Item | Unit Cost (\$) | Unit | Quantity | Subtotal (\$) | Qualifying Cost* (\$) |
|--|----------------|------------|----------|--------------------|-----------------------|
| 1) Software Adaptive PAY Version 2025 Package (16 - 35 employees) (3 backend users) - Payroll Management - Personnel Management - Leave Management - Claim Management - Appraisal Management - eLeave Module - eClaim Module - eAppraisal Module - eAttendance | | Per Bundle | 1.00 | | |
| 2) Hardware Not Applicable | | | | | |
| 3) Professional Services a. Setup and Configuration of HR System – Pay slip format setup | | Man-hours | 2.00 | | |
| b. Data and Opening Balance Migration from Excel templates for Employee Masters, Leave Balance for current year (up to 35 Employees) | | Man-hours | 3.00 | | |
| c. UAT and Go Live Support | | Man-hours | 4.00 | | |
| 4) Training Training for Adaptive Pay | | Man-hours | 6.00 | | |
| 5) Others Not Applicable | | | | | |
| Total | | | | \$ 5,900.00 | \$ 5,900.00 |

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant