

Company	Abundant Accounting Pte. Ltd.
Digital Solution Name & Version Number¹	ABA - Xero Accounting Software - Package 5 [Xero Premium with full data conversion setup]
Appointment Period	09 January 2025 to 08 January 2026
Extended Appointment Period²	09 January 2026 to 08 January 2027

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software 1 year Premium Xero Subscription for one entity (Multiple users) Modules include - Accounts Module - Sales Module - InvoiceNow Ready 1 year Hubdoc system Bills & receipt with Optical Character Recognition (OCR) technology		Per Annum	1.00		
2) Hardware Not Applicable					
3) Professional Services - Kick off meeting to gather business requirements - Customise management reports (4 reports)		Per Man-Day	1.50		
A) Accounting module - Set up Company Profile - Set up User Access Profile - Set up professional chart of accounts - Set up customers' and suppliers' database - Set up GST module (if applicable) - Set up FX module (if applicable)		Per Man-Day	1.00		
- Migrate product/services or inventory database (less than 1500 items) - Migrate opening balance sheet balances a) Outstanding Accounts Receivables/Payables (less than 1500 balances)		Per Man-Day	2.50		
- User Acceptance Testing		Per Man-Day	0.50		
B) Sales module - Gather business requirements for essential sales data - Design the flow of sales data into the system - Customise mapping table for sales data - Performance reports by salesman or products		Per Man-Day	0.50		
- Set up Invoicenow module - Set up PO, DO, sales quote/invoice forms (less than 10 forms)		Per Man-Day	3.00		
- Map and migrate essential sales and expense transactions for current and past year		Per Man-Day	1.25		
- User Acceptance Testing - Testing on detailed data conversion - Roll out to live environment		Per Man-Day	0.50		
4) Training Basic Xero Training - Customer, supplier and product module - Sales, expenses and accounts module - Bank recon/Receipt module		Per Man-Hour	8.00		
Advanced Xero Training - FX Module - Inventory Module					

5) Others Not Applicable					
Total				\$ 10,360.00	\$ 4,160.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant